

# Resolution of Council

**22 August 2022**

**Item 7.2**

**Grants and Sponsorship – Accommodation Grants Program - Cultural and Creative Sector - Grant Recommendations and Lease Renewals 2022**

It is resolved that:

- (A) Council approve the provision of an Accommodation Grant to WE ARE WARRIORS PTY LTD for Suite 2, Ground Floor, Ultimo Community Centre, 40 William Henry Street, Ultimo to lease the property for a five-year period from September 2022 to October 2027, with the option to renew, on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent Payable
Year 1 2022-23	\$147,000	100%	\$147,000	\$0
Year 2 2023-24	\$151,410	100%	\$151,410	\$0
Year 3 2024-25	\$155,952	100%	\$155,952	\$0
Year 4 2025-26	\$160,630	100%	\$160,630	\$0
Year 5 2026-27	\$165,449	100%	\$165,449	\$0

- (B) Council approve the provision of an Accommodation Grant to Darlinghurst Theatre Limited for Suite 3.02 and Suite 3.03, Level 3, 101 – 115 William Street Darlinghurst to lease the property for a five-year period from September 2022 to October 2027 on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent payable
Year 1 2022-23	\$108,000	94%	\$101,520	\$6,480
Year 2 2023-24	\$111,240	90%	\$100,116	\$11,124
Year 3 2024-25	\$114,577	85%	\$97,390	\$17,187
Year 4 2025-26	\$118,014	80%	\$94,411	\$23,603
Year 5 2026-27	\$121,554	75%	\$91,166	\$30,389

- (C) Council approve the provision of an Accommodation Grant to Digital Storytellers Limited for Suite 3.01, Level 3, 101 – 115 William Street Darlinghurst to lease the property for a five-year period from September 2022 to October 2027 on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent payable
Year 1 2022-23	\$95,000	94%	\$89,300	\$5,700
Year 2 2023-24	\$97,850	90%	\$88,065	\$9,785
Year 3 2024-25	\$100,786	85%	\$85,668	\$15,118
Year 4 2025-26	\$103,810	80%	\$83,048	\$20,762
Year 5 2026-27	\$106,193	75%	\$80,193	\$26,731

- (D) Council approve the renewal of the Accommodation Grant lease for tenant Antenna Documentary Institute Limited at Benledi House, 186-194 Glebe Point Road, Glebe who holds a lease expiring on 6 August 2022 and who has met the Key Performance Criteria of their Accommodation Grant, for a period of up to five years, to 6 August 2027 on the following rental subsidy:

	Market Rental Value	Grant Subsidy	Grant Amount	Rent payable
Year 1 2022-23	\$16,000	100%	\$16,000	\$0
Year 2 2023-24	\$16,480	100%	\$16,480	\$0
Year 3 2024-25	\$16,974	90%	\$15,276	\$1,698
Year 4 2025-26	\$17,483	90%	\$15,735	\$1,748
Year 5 2026-27	\$18,008	85%	\$15,307	\$2,701

- (E) Council approve the renewal of the Accommodation Grant licence for tenant Brand X Productions Incorporated at the East Sydney Community Arts Centre, 225-245 Palmer Street, Darlinghurst who is currently on a holdover provision following licence expiration on 26 July 2022, and who has met the Key Performance Criteria of their Accommodation Grant, for a period of five years ending 5 September 2027 on the following rental subsidy:

	Market Rental Value	Grant Subsidy	Grant Amount	Rent payable
Year 1 2022-23	\$87,000	88%	\$76,567	\$10,433
Year 2 2023-24	\$89,610	88%	\$78,864	\$10,746
Year 3 2024-25	\$92,298	84%	\$77,530	\$14,758
Year 4 2025-26	\$95,067	80%	\$76,065	\$19,002
Year 5 2026-27	\$97,919	76%	\$74,433	\$23,486

- (F) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipient will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution; and
- (G) authority be delegated to the Chief Executive Officer to negotiate, execute and administer relevant agreements on terms consistent with this resolution and in accordance with the Grants and Sponsorship Policy.

Carried unanimously.

X079173.001